

## IMPORTANT NOTE

*Read this agreement before signing below.*

I agree that:

### 1. Material facts

- a. All information given to NZI (whether oral or written) is true and correct,
- b. All material facts have been disclosed (see "Your duty of disclosure")

### 2. Terms of policy

The terms of NZI's policy are accepted.

### 3. Use of Information

- a. My personal information collected by NZI may be
  - i. used by NZI to advise me of its other services,
  - ii. disclosed to other members of the insurance industry and Insurance Claims Register Ltd, and to parties who have a financial interest in the subject matter of the policy.
- b. My personal information held by other members of the insurance industry and Insurance Claims Register Ltd may be disclosed to NZI.

### 4. Agency

Anyone who assists me to complete this Insurance Application, is acting as my agent only.

#### **Please note**

We gather information about you (including your claims history) to consider your application for insurance. If you refuse to provide it, we may decline your application.

- » This information is held by us and you can access it. It may be passed on to other insurers you deal with and mortgagees, etc.
- » Your claims history is passed onto and held by Insurance Claims Register Ltd. This enables other Insurers you deal with to access it and prevents fraudulent claims.

## YOUR DUTY OF DISCLOSURE

You must tell us all information you know (or could reasonably be expected to know) which would influence the judgement of a prudent underwriter whether or not to accept your application, and if so, on what terms and at what cost.

#### **Examples of information you may need to disclose include:**

- » anything that increases the risk of an insurance claim,
- » any criminal record,
- » if another insurer has cancelled or refused to renew insurance, or has imposed special terms,
- » any insurance claim you have made in the past.

#### **Examples of information you do not need to disclose include:**

- » anything that reduces the risk of an insurance claim,
- » anything we say you do not need to tell us about,
- » anything that is common knowledge,
- » anything you have already told us, or that we should be expected to know in the ordinary course of our business.

These examples are a guide only. If you are not sure whether you need to disclose a particular piece of information, please ask.

#### **When in doubt - disclose**

All information will be treated confidentially.



# NZ1

**RENTAL PROTECTION INSURANCE  
FOR LANDLORDS**

**INSURANCE APPLICATION**

**SIGNATURE ON BEHALF OF ALL APPLICANTS**

SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_

AGENT/BROKER \_\_\_\_\_

*Rentsure is a rental property protection plan. It has been designed for discerning landlords wishing to secure their income from residential property rentals. It also protects their rental property against intentional acts by tenants which are usually excluded from standard insurance policies.*

**Rentsure is a rental property protection plan.**

- Select tenants carefully and obtain satisfactory references.
- Collect at least 2-weeks bond and 1-weeks rent in advance (or another combination totalling 3 weeks).
- Complete property inspections at least 6-monthly, and keep records of those.
- Send a letter to tenant/s when rent is 14-days in arrears, and visit the property.
- Make an application to the Tenancy Tribunal for vacant possession at 21-days in arrears, (in accordance with the Residential Tenancies Act).
- Have a current house insurance policy (and contents insurance policy where applicable) covering the property insured.

**How to take out Rentsure® cover**

If you want to take out Rentsure cover simply fill in and sign the attached application, tear it off and send it in with your cheque for \$307.25 plus GST, (\$353.34) per dwelling unit. Please make the cheque payable to 'Rentsure®'.

Monthly or Credit Card payments can be made on request.

**What can I claim on and how much can I claim?**

1. Loss or damage to the property or your contents caused by intentional act or vandalism or theft by the tenant. Up to \$35,000 with a \$500 excess.
2. Loss of rent following the tenant vacating without giving the required notice. Up to 10-weeks rent with a \$250 excess.
3. Loss of rent following eviction for non-payment of rent. Up to 18-weeks rent with a \$250 excess.
4. Loss of rent due to the tenant refusing to vacate the property. Up to 20-weeks rent with a \$250 excess.
5. Loss of rent following death of the tenant. Up to 10-weeks rent with a \$250 excess.
6. Loss of rent due to prevention of access, or failure of public utilities. Up to 52-weeks rent with a \$250 excess.
7. Legal liability as landlord for damage to the tenants property or personal injury at the rental property. Up to \$1,000,000 for property damage & bodily injury with a \$250 excess.
8. Premises left untenable as a result of a claim under 1. Up to 52-weeks rent with a \$500 excess.
  - Maximum excess per claim \$500
  - Maximum weekly rent \$1,000
9. Premises left untenable as a result of murder or suicide at the home. Up to 26-weeks of rent with a \$250 excess.
10. Loss of rent due to contamination damage at the property, provided there is no Loss of Rent cover under your current house insurance policy. Up to 6 weeks with a \$250 excess.
11. Properties not professionally managed will incur a higher excess.

**Important Note:**

This is a summary only. Please refer to the policy wording and schedule for a full explanation of what is and is not covered.

**Rentsure®**  
INSURANCE APPLICATION

Please read 'Your duty of disclosure' information overleaf.

**DETAILS OF APPLICANT(S)**

First name: \_\_\_\_\_ Surname: \_\_\_\_\_

**POSTAL ADDRESS:** Number/Street: \_\_\_\_\_ Suburb: \_\_\_\_\_

PO Box: \_\_\_\_\_ Town/City: \_\_\_\_\_ Town/City: \_\_\_\_\_

**CONTACTS:** Home phone: \_\_\_\_\_ Business phone: \_\_\_\_\_

Mobile phone: \_\_\_\_\_ Email: \_\_\_\_\_

**PERIOD OF INSURANCE:** from: \_\_\_\_\_ to: \_\_\_\_\_ at 4pm

**PROPERTIES TO BE INSURED**

1. Number/Street: \_\_\_\_\_ Town/City: \_\_\_\_\_ Post code: \_\_\_\_\_

Number of individual dwellings/flats/apartments: \_\_\_\_\_ Year Built\*: \_\_\_\_\_

2. Number/Street: \_\_\_\_\_ Town/City: \_\_\_\_\_ Post code: \_\_\_\_\_

Number of individual dwellings/flats/apartments: \_\_\_\_\_ Year Built\*: \_\_\_\_\_

**If more than two properties are to be insured, please attach a separate schedule**

\*Properties built before 1935 need to be approved by the underwriter.

**QUESTIONS**

**PROPERTIES**

1. Is there any part of this property (or these properties) that is damaged or in need of repair?
2. Do you have current house insurance (and contents insurance where applicable) covering the property/properties?
3. Are the tenants' bonds registered with Tenancy Services?

If you have answered 'No' to any of these please give full details:

**GENERAL**

Each question must be answered on behalf of you (the person applying for this insurance) and also any other person who may be covered under the insurance which is being applied for.

1. Have you made a claim on any type of insurance in the past 5 years?
2. Has there been any damage by tenants (whether insured or not) in the past 5 years?
3. Has any insurance company ever refused to insure you?
4. Has any insurer ever cancelled, refused to renew, or imposed special conditions on any insurance held by you?
5. Have you ever been imprisoned for any criminal offence?
6. Have you had any conviction for a criminal offence in the last 7 years?
7. Do you have any prosecution pending for any criminal offence?
8. Have you had any problems with your current tenant/s?
9. Is there any other information which is likely to affect the acceptance of this application?

If you have answered 'Yes' to any of these please give full details: \_\_\_\_\_